

2 RECOMMENDATIONS

That the Executive, in recommending to Council a budget and Council Tax level for 2010/11:

- 2.1 Agrees that no changes to the budget proposals are required as a result of the budget consultation (section 7.1).**
- 2.2 Agrees the provision for inflation of minus £0.068m (section 7.2);**
- 2.3 Agrees the changes to the budget proposals as set out in Annexe A and Annexe D and in section 7.3;**
- 2.4 Agrees that the Council should fund the Schools budgets at the level set out in section 8.1 subject to any amendments made by the Executive Member for Education;**
- 2.5 Includes a general contingency of £1.000m, use of which to be authorised by the Executive Member for Finance, Resources and Assets and Chief Executive (section 9.5);**
- 2.6 Subject to the above recommendations confirms the draft budget proposals, including changes to incorporate current information in section 7.3 (Annexe D);**
- 2.7 Approves the total expenditure before allowance for loss of interest from any use of balances of £74.581m, as shown in Table 6 (section 10);**
- 2.8 Agree the contribution to be made from revenue balances to support revenue expenditure of £0.557m;**
- 2.9 Recommends that the Council's total requirement for the Collection Fund, excluding Parish Council precepts, be set as £74.030m;**
- 2.10 Recommends that the Council Tax for the Council's services for each Valuation Band be set as follows:**

Band	Tax Level Relative to Band D	£
A	6/9	729.30
B	7/9	850.85
C	8/9	972.40
D	9/9	1093.95
E	11/9	1337.05
F	13/9	1580.15
G	15/9	1823.25
H	18/9	2187.90

- 2.11 Recommends that the Council approves the following indicators, limits, strategies and policies included in Annexe E:**
 - The Prudential Indicators and Limits for 2010/11 to 2012/13 contained within Annexe E(i);**

- The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii);
- The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii);
- The Authorised Limit Prudential Indicator in Annexe E(iii);
- The Investment Strategy 2010/11 to 2012/13 and Treasury Management Limits on Activity contained in Annexe E(iv);
- The revised Treasury Policy Statement contained in Annexe E (v). This revision nominates the Governance and Audit Committee to be responsible for examining and assessing the effectiveness of the Treasury management Strategy and Policies;

- 2.12 Recommends that the Council approve the payment of £1.162m for the surrender of the lease of Enid Wood House as set out in section 11.3.3;**
- 2.13 Approves the virements relating to the 2009/10 budget as set out in section 15.**